

# Commercial Property Product

## PRODUCT FEATURES:

- CPP Product
- Acord Application and Acord Restaurant Supplement (if applicable) or complete the HIG Liquor App, which includes a section for kitchen information
- Property values not to exceed \$3 million (building, contents, business income)
- Business Income is not provided on an ALS basis
  - Business income must provide limit of liability and a rating basis
- We are not a market for hotels and motels
- Bed & Breakfasts acceptable if rooms do not exceed 10
- We are a market for mixed occupancies if habitational does not exceed 6 apartments
  - Must have hardwired smoke detectors throughout entire building, including apartments
- Property Enhancement Endorsement offered as an optional coverage – Flat \$500
- Minimum property premium without enhancement is \$500, with enhancement is \$1,000
- Equipment Breakdown coverage included (in all states except Rhode Island)
- Minimum deductible on property is \$1,000
- Buildings over 30 years old must have updates within past 15 years
- Will consider unprotected risks (PC 9-10) as long as total insurable value (TIV) does not exceed \$750,000
- Unable to provide Business Personal Property for seasonal operations

## ELIGIBLE CLASSES:

- Bars/Taverns
- Restaurants
- Nightclubs (with or without live entertainment)
- Social Clubs (American Legions, VFW Halls, Fraternal Clubs)
- Retail Stores that sell liquor – convenience stores, liquor stores, etc.
- Caterers – on and off premises
- Gentlemen's Clubs
- BYOB Establishments
- Wineries/Manufacturers/Wholesalers

\*Please note we are not a market for BOPs, buildings under major construction/renovation, 24 hour operations